mobility challenges today

it's an exciting time to work in the global mobility industry

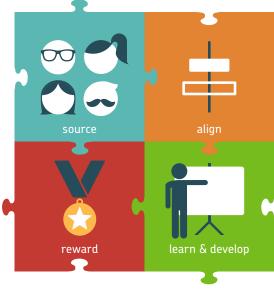
Changing workforce demographics and economic transformations across the globe have set the stage for a new talent scene. But with the excitement comes a set of challenges for mobility professionals. What follows are the three most pressing mobility challenges of today – and ideas for meeting them head on.

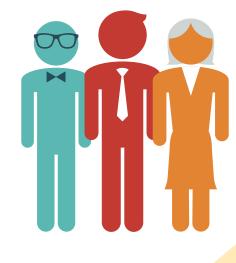


aligning global mobility with talent strategy



Global mobility and talent management teams can't afford to work in silos. Companies need these groups to work together strategically to address talent development, employee engagement and retention. Below are three tips for making the alignment happen.





meet together more frequently The idea of meeting more often is simple, but we all know even the

best-laid plans can go awry. Make it a priority to get regular meetings (weekly, monthly, etc.) on the calendar, and be sure to have specific objectives for these meetings to ensure that they're worthwhile.

Your mobility program might be churning along OK, but does it

do a deep dive analysis and reboot

have a driving strategy? To make a program better than "OK," it might be time to take a thorough look into what's going on and come up with a concrete vision from the ground up - consider all options! Sometimes pushing restart is exactly what you need.

SWOT analysis A SWOT analysis lays out Strengths, Weaknesses,

Opportunities and

consider a

Threats in an easy-todigest fashion. address changing workforce dynamics



We all know workforces are changing. One big change is the rise of "hand raisers", or employees who initiate their own relocations.

Nearly nine out of ten companies indicated that over the last year, they witnessed the number of hand raisers increase or remain the same. Given the challenges with attracting, developing and retaining talent, it is critical organizations develop a policy to address the hand raisers. Does your company have a plan for dealing with them? It should.

the past year." -Understanding Employee-Initiated Mobility Survey Report (Plus Relocation, 2015)

increase or remain the same in

have seen self-initiated relocations

reducing spend and spending smarter













1. Benchmark your policies to make sure they're competitive but not too competitive

2. Define which employee levels qualify for specific policies 3. Utilize core-flex policy approaches

term expatriate assignments

7. Develop or review your localization strategy

- **4.** Consider an alternative gross-up method for U.S. domestic relocations 5. Leverage corporate home sale programs (such as BVO) for high-
- level employees where you have previously reimbursed the employee (and covered their gross-up) directly 6. Develop or improve the justification process for the use of long-
- 8. Consider host-based strategies like local and local+ approaches right from the start
- 9. Re-evaluate assignment housing practices and budgets **10.** Leverage effective tax planning for global mobility

introducing alternative policy types



help you figure out the right policy mix for your company.

Some others to consider:

As companies have grown globally, the need for new mobility policies to meet

Of course, with more policies comes more complexities in managing them.

Let's take a look inside the toolbox to

local and regional nuances has also grown.



Most companies today

have an average of

more policies in their

mobility toolbox than

assignment policies employees (the "core") but also provide customization and cost containment by making additional benefits available as add-ons (the "flex"). One-way international transfer policies (often multi-tiered) Intra-regional or in-country (domestic) policies: We've seen a growing

U.S. domestic relocation policies

Extended or frequent business

Long- and short-term global

Localization policies

(often multi-tiered)

traveler policies

- The percentage of executives who said the need to redesign their

specific business opportunity.

a policy to rotate them from location to location over a period of time, either domestically or internationally.

number of companies design policies to address regional or country

Rotational policies: Want to grow future business leaders while also exposing them to different parts of your business? Consider designing

nuances, which gives a company more options for assigning talent to a

The new organization: Different by design (Deloitte)

organizations is a "critical priority."



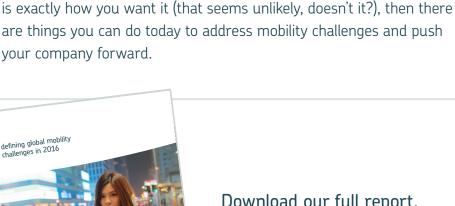
With an ever-changing corporate environment – driven by new workforce dynamics, emerging markets and technological innovations – companies that don't do anything will get left behind. Unless your mobility program

Want to learn more

about the challenges

facing the mobility

industry?



Download our full report,

Defining Global Mobility

Challenges in 2016, today!

